

Washington, DC- Congressman Steve King released the following statement today in honor of National Small Business Week. King is a member of the Small Business Committee and started his own construction company in 1975.

"Small businesses are the heart beat of America, yet they bear the burden of regulation much more than larger firms." said King. "The Small Business Administration recently found that the total regulatory costs for small businesses amount to \$1.75 trillion annually. That's enough money for businesses to create 35 million good-paying private sector jobs. Overbearing regulation stifles the growth of our economy, and its reach continues to take a toll on American families. The progressive agenda continues to stifle the American entrepreneurial spirit."

"My greatest fear when running King Construction was of government regulators threatening my business over some new or little known regulation. Today's amount of regulation is an Orwellian monster compared to 1975's. As a self-made businessman, I know that the only way we can get our country back to work is by focusing on profitability and getting government out of the way of our entrepreneurs."